

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 26, 2015
2. SEC Identification Number
CS201000985
3. BIR Tax Identification No.
007-582-936
4. Exact name of issuer as specified in its charter
PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
5. Province, country or other jurisdiction of incorporation
Pampanga, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga
Postal Code
2009
8. Issuer's telephone number, including area code
045-499-1742/045-499-1749/045-499-1822
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,165,024,111
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Phoenix Semiconductor Philippines Corp.

PSPC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Commencement of Joint Debt Administration of STS and Creditor Banks Announced

Background/Description of the Disclosure

On June 25, 2015, STS Semiconductor & Telecommunications, Co. Ltd. ("STS"), a public company listed on the Korea Exchange ("KRX"), filed a disclosure with the KRX, the English translation of which is set out below:

Commencement of Administration Proceedings by Creditor Banks

1. Effectivity Date June 25, 2015

2. Administrator Coordinating Committee of Creditor Banks (Principal Creditor Bank, Korea Development Bank)

3. Administration Period June 25, 2015- September 24, 2015

-Administration Period is the grace period where claims are held in abeyance.

If necessary, the administrator may extend said administration period, after serving a notice of extension, for a period of one month.

4. Reason for Administration Assure normal operations of the Company and improvement of its financial structure

5. Scope/Contents 1. Composition and Operations of the Coordinating Committee of Creditor Banks

2. Suspension of Exercise of Rights to Claims and determination of grace period for the exercise of rights to claims

3. Due Diligence and Evaluation of ongoing concerns

4. The principal creditor bank may assign representatives to monitor the funds for efficient normal operations, amongst others.

- Above information are submitted to and approved by the Coordinating Committee of Creditor Banks

6. Approval Date June 25, 2015

7. Other Information

- Related Disclosure, on June 17, 2015

- The above information on the administration proceedings of the creditor is in accordance with the Corporate Restructuring Promotion Act of Korea

- Approval date refers to the date when the Principal Creditor Bank gives notice to the corporation regarding the approval of its previous application, by the Coordinating Committee of Creditor Banks.

STS owns 85% of the outstanding capital stock of Phoenix Semiconductor Philippines Corp. ("PSPC").

Other Relevant Information

None.

Filed on behalf by:

Name

Anna Gayle Barin

Designation

Assistant Corporate Secretary

